

**APPENDIX A: ACTIONS OF THE
MAY 1, 2016, SPECIAL TELEPHONIC MEETING OF THE BOARD OF REGENTS**

At the request of the Board, action 2016.05.01 is being treated as confidential until publicly announced.

VOTED that the Board of Regents approves management's recommendation with respect to exercise of the put option in the Smithsonian Channel. [2016.05.02]